

WHITE ORGANIC AGRO LIMITED
(Formerly known as WHITE DIAMOND INDUSTRIES LIMITED)
Regd. Office: 312A, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai - 400 077.

Statement of Consolidated Unaudited Results for the Quarter and Nine Months ended 31/12/2016						
Particulars	(Rs. In Lacs/amount)					
	Quarter Ended			Nine Months Ended		Previous Year ended
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figure for current period ended	Year to date figure for the previous period ended	
	12/31/2016	9/30/2016	12/31/2015	12/31/2016	12/31/2015	3/31/2016
(Refer notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales/ Income from Operations (Net of Excise Duty) - Old activity	33.65	57.76	26.55	117.96	205.12	361.46
(b) Net Sales/ Income from Operations (Net of Excise Duty) - New activity	879.67	145.92	0.00	1025.59	0.00	0.00
(b) Other Operating Income	19.78	14.88	17.94	51.71	52.00	70.33
Total Income from Operations (Net)	933.09	218.56	44.49	1195.26	257.12	431.79
2. Expenses						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock in trade	872.24	175.10	0.00	1047.34	134.74	238.70
(c) Change in inventories of finished goods work in progress and stock-in-trade	0.00	0.00	0.00	0.00	(15.52)	0.00
(d) Employee benefits expense	6.15	11.30	6.96	27.84	21.62	35.77
(e) Depreciation and amortisation expense	1.37	1.26	1.16	3.85	3.47	4.63
(f) Other Expense	40.09	23.27	14.64	86.63	58.23	99.14
Total Expenses	919.84	210.93	22.76	1165.66	202.54	378.24
3. Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)	13.25	7.62	21.73	29.60	54.58	53.55
4. Other Income	0.00	0.00	0.00	0.00	0.00	0.26
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	13.25	7.62	21.73	29.60	54.58	53.81
6. Finance Costs	0.00	0.00		0.00	0.00	0.00
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	13.25	7.62	21.73	29.60	54.58	53.81
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	13.25	7.62	21.73	29.60	54.58	53.81
10. Tax Expense	(4.09)	(1.87)	0.00	(9.15)	0.00	(17.25)
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	9.16	5.75	21.73	20.45	54.58	36.56
12. Extraordinary Items (Net of tax expense Rs. Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit / (Loss) for the period (11 ± 12)	9.16	5.75	21.73	20.45	54.58	36.56
14. Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16. Net Profit / (Loss) after taxes, minority interest share of Profit / (Loss) of associates (13 ± 14 ± 15)	9.16	5.75	21.73	20.45	54.58	36.56
17. Paid-up Equity Share Capital of face value of Rs 10 each	1,250.00	1,250.00	1250.00	1250.00	1250.00	1,250.00
18. Reserve excluding revaluation reserves as per balance sheet of previous accounting year						1,289.32
19. i. Earning per share (before extraordinary items) (of Rs 10/-each) (not Annualised for quarter):						
(a) Basic	0.07	0.05	0.17	0.16	0.44	0.29
(b) Diluted	0.07	0.05	0.17	0.16	0.44	0.29
19. ii. Earning per share (after extraordinary items) (of Rs. 10/-each) (not Annualised for quarter):						
(a) Basic	0.07	0.05	0.17	0.16	0.44	0.29
(b) Diluted	0.07	0.05	0.17	0.16	0.44	0.29

For and on behalf of the Board of Directors of
WHITE ORGANIC AGRO LIMITED

(Formerly known as WHITE DIAMOND INDUSTRIES LIMITED)

For WHITE ORGANIC AGRO LIMITED

DARSHAK RUPANI
MANAGING DIRECTOR
Director / Authorized Signatory
Mumbai

WHITE ORGANIC AGRO LIMITED
(Formerly known as WHITE DIAMOND INDUSTRIES LIMITED)
Regd. Office: 312A, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai - 400 077.

Statement of Standalone Unaudited Results for the Quarter and Nine Months ended 31/12/2016						
Particulars	(Rs. In Lacs/amount)					
	Quarter Ended			Nine Months Ended		Previous Year ended
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figure for current period ended	Year to date figure for the previous period ended	
12/31/2016	9/30/2016	12/31/2015	12/31/2016	12/31/2015	3/31/2016	
(Refer notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales/ Income from Operations (Net of Excise Duty) - Old activity	2.72	31.21	0.00	33.93	125.47	255.26
(b) Net Sales/ Income from Operations (Net of Excise Duty) - New activity	879.67	145.92	0.00	1025.59	0.00	0.00
(c) Other Operating Income	19.78	14.88	17.94	51.71	52.00	69.99
Total Income from Operations (Net)	902.16	192.01	17.94	1111.23	177.47	325.25
2. Expenses						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock in trade	868.55	175.10	0.00	1043.65	134.74	238.70
(c) Change in inventories of finished goods work in progress and stock-in-trade	0.00	0.00	0.00	0.00	(15.52)	0.00
(d) Employee benefits expense	4.41	5.39	3.36	15.94	10.82	15.47
(e) Depreciation and amortisation expense	1.33	1.26	1.16	3.82	3.47	4.63
(f) Other Expense	24.78	7.98	7.32	43.86	26.32	47.53
Total Expenses	899.07	189.73	11.84	1107.27	159.83	306.33
3. Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)	3.09	2.28	6.10	3.96	17.64	18.92
4. Other Income	0.00	0.00	0.00	0.00	0.00	0.26
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	3.09	2.28	6.10	3.96	17.64	19.18
6. Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	3.09	2.28	6.10	3.96	17.64	19.18
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	3.09	2.28	6.10	3.96	17.64	19.18
10. Tax Expense	(0.95)	(0.27)	0.00	(1.22)	0.00	(6.51)
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	2.14	2.01	6.10	2.74	17.64	12.67
12. Extraordinary Items (Net of tax expense Rs. Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit / (Loss) for the period (11 ± 12)	2.14	2.01	6.10	2.74	17.64	12.67
14. Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16. Net Profit / (Loss) after taxes, minority interest share of Profit / (Loss) of associates (13 ± 14 ± 15)	2.14	2.01	6.10	2.74	17.64	12.67
17. Paid-up Equity Share Capital of face value of Rs 10 each	1,250.00	1,250.00	1250.00	1250.00	1250.00	1,250.00
18. Reserve excluding revaluation reserves as per balance sheet of previous accounting year						1,201.94
19. i. Earning per share (before extraordinary items) (of Rs 10/-each) (not Annualised for quarter):						
(a) Basic	0.02	0.02	0.05	0.02	0.14	0.10
(b) Diluted	0.02	0.02	0.05	0.02	0.14	0.10
19. ii. Earning per share (after extraordinary items) (of Rs. 10/-each) (not Annualised for quarter):						
(a) Basic	0.02	0.02	0.05	0.02	0.14	0.10
(b) Diluted	0.02	0.02	0.05	0.02	0.14	0.10

For and on behalf of the Board of Directors of

WHITE ORGANIC AGRO LIMITED

(Formerly known as WHITE DIAMOND INDUSTRIES LIMITED)

For WHITE ORGANIC AGRO LIMITED

DARSHAK RUPANI

MANAGING DIRECTOR

Mumbai **Director / Authorized Signatory**

Date: 14.02.2017

WHITE ORGANIC AGRO LIMITED

(Formerly known as WHITE DIAMOND INDUSTRIES LIMITED)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED

DECEMBER 31, 2016

Notes:

1. The unaudited financial results for the quarter and nine months ended December 31, 2016 were reviewed by the Audit committee and approved by the Board of directors at their meeting held on February 14, 2017.
2. The consolidated results include the financial results of the subsidiary M/s White Organic Retail Private Limited (Formerly Known as Sapna Infraventure Private Limited) and have been consolidated in accordance with AS 21 – “Consolidated financial statements”.
3. The financial results are in accordance with the accounting policies followed by the company in preparation of its statutory accounts.
4. The company has not carried on more than one activity and therefore Segment Reporting as per AS 17 is not applicable to the company.
5. The company has changed the activity from 28th September, 2016 and the name of the company subsequently has been changed W.E.F 21st December, 2016.
6. The separate bifurcations of the income / turnover has been provided Q3 Results
 - a. Point no. 1a Old activity : Includes Diamond Trading
 - b. Point no. 1b new activity : Includes Agro Business, Farming, Cultivation, Agro Trading etc and other related activities
7. The company does not have any Exceptional or Extraordinary item to report for the above period.
8. Previous year's figures have been regrouped / rearranged wherever necessary.

For and on behalf of the board
For **WHITE ORGANIC AGRO LIMITED**


Director / Authorized Signatory

Darshak Rupani

Director

Place: Mumbai

Date: 14.02.2017



N. K. JALAN & CO.
Chartered Accountants.

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E-mail: nkjalan@vsnl.com

INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors,
White Diamond Industries Limited

We have reviewed the accompanying Statement of Standalone and Consolidated Unaudited Financial Results of **White Diamond Industries Limited** ("the Company") for the Quarter and Nine Months ended 31st December, 2016 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



PLACE: MUMBAI
DATED: 14.02.2017

FOR N.K. JALAN & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 104019W

N.K. JALAN (PROPRIETOR)
Membership No. 011878

For WHITE ORGANIC AGRO LIMITED

Director / Authorized Signatory